

Appendix 3g

Blackpool Council

Authorised Limit and Operational Boundary Control, Prudentially funded schemes, 2023/24

	External Debt		Total External Debt
	Borrowing	Liability against finance leases & PFI schemes	
	£'000	£'000	£'000
Total Debt @ 1st April 2023	396,246	95,725	491,971
New Borrowing taken out YTD 23/24	165,390	-	165,390
less: Borrowing repaid YTD 23/24	(162,700)	(599)	(163,299)
All debt outstanding as at 30th September 2023	398,936	95,126	494,062
New borrowing expected before year end	61,250	-	61,250
less: Borrowing expected to be repaid before year end	(760)	(4,093)	(4,853)
Therefore (debt) forecast @ 31st March 2024	459,426	91,033	550,459
Authorised limit, 23/24	576,000	95,000	671,000
Therefore, headroom to Authorised limit 23/24	116,574	3,967	120,541
Operational boundary, 23/24	567,000	94,000	661,000
Therefore, headroom to Operational boundary 23/24	107,574	2,967	110,541

Annual Capital Expenditure funded by prudential borrowing

	Year	Total Value of Prudential Schemes	Source of funding (Prudential borrowing or finance leasing)
		£'000	
Prudential Schemes	2004/05	5,933	Borrowing
Prudential Schemes	2005/06	6,272	Borrowing
Prudential Schemes	2006/07	717	Borrowing
Prudential Schemes	2007/08	1,334	Borrowing
Prudential Schemes	2008/09	703	Borrowing
Prudential Schemes	2009/10	16,726	Borrowing
Prudential Schemes	2010/11	3,080	Borrowing
Prudential Schemes	2011/12	39,723	Borrowing
Prudential Schemes	2012/13	11,884	Borrowing
Prudential Schemes	2013/14	41,323	Borrowing
Prudential Schemes	2014/15	6,112	Borrowing
Prudential Schemes	2015/16	1,867	Borrowing
Prudential Schemes	2016/17	15,153	Borrowing
Prudential Schemes	2017/18	6,300	Borrowing
Prudential Schemes	2018/19	5,531	Borrowing
Prudential Schemes	2019/20	27,005	Borrowing
Prudential Schemes	2020/21	1,230	Borrowing
Prudential Schemes	2021/22	6,250	Borrowing
Prudential Schemes	2022/23	40,975	Borrowing
Prudential Schemes	2023/24	13,101	Borrowing
Cumulative prudentially funded expenditure		251,219	